

## OW Markets Islamic Account – Terms & Conditions

These Terms & Conditions govern the use of the Islamic Account facility provided by OW Markets. By selecting an Islamic Account, the client agrees to abide by the following terms, which have been designed in accordance with the principles of Islamic finance (Shariah), specifically the prohibition of interest (Riba).

### 1. Purpose and Eligibility

The Islamic Account facility is offered to support clients of the **Muslim faith** who wish to trade in compliance with Shariah law. This account type eliminates overnight swap charges (interest), aligning with Islamic financial ethics.

Clients may select an Islamic Account as part of the standard account opening process. It is **not a special request**, but rather a **choice among available account types**. Any client can choose to open a swap-free account directly via the OW Markets Client Portal.

### 2. Swap-Free Policy

Islamic Accounts are exempt from overnight swap or rollover interest charges on all instruments. This benefit is applied automatically upon selecting the swap-free option.

However, to ensure fairness and prevent misuse of this facility, **administrative fees** may apply when positions are held open beyond a defined number of days.

These fees:

- Are **not interest-based**
- Serve to cover the cost of maintaining long-term positions
- Vary by instrument and may be updated periodically

**Full details of our storage (administrative) fees are available here:**

[www.owmarkets.com/islamic-account](http://www.owmarkets.com/islamic-account)

**For comparison, our standard swap rates can be found here:**

[www.owmarkets.com/swaps-rates](http://www.owmarkets.com/swaps-rates)

**Crypto CFDs do not follow Islamic account rules or account-type conditions. Swaps are applied from day one, and commissions are charged as stated in the contract specifications, regardless of account type. For more details on Crypto swaps, please refer to our Swap Rates page**

### 3. Applicable Instruments

- The Islamic Account facility applies to **all available trading instruments** unless otherwise stated. *Please review information about storage Fees & swap Rates on our website.*
- The Company may update the list of eligible instruments or fee structures at its discretion and without prior notice, based on market conditions.

### 4. Monitoring and Misuse Policy

The Islamic Account is provided in good faith for religious compliance, not as a tool for interest-free arbitrage or strategy abuse.

OW Markets reserves the right to:

- Monitor trading patterns on Islamic Accounts.
- Withdraw swap-free status if misuse is detected.
- Apply standard swap charges retroactively if the facility is used contrary to its intended purpose.
- Close positions or suspend accounts in serious cases of abuse.

### 5. Amendments

OW Markets reserves the right to amend these Terms & Conditions at any time. Without prior notice.

Continued use of the Islamic Account after such changes constitutes acceptance of the revised terms.

### 6. Governing Law

These Terms & Conditions are governed by the laws of **Seychelles** and fall under the regulatory framework of the **Financial Services Authority (FSA)**.

For any questions regarding the Islamic Account facility, storage fees, or account types, clients are encouraged to contact OW Markets [Support](#).